

UPCOMING EVENT

KPDA Innovative Finance Workshop

Tuesday, 27th March 2018
at the Park Inn by Radisson
Hotel.

8.00am – 2.30pm

Theme: *'Innovative
Finance in Kenya'*

East African Property Investment Summit (EAPI)

24th – 25th April 2018

Radisson Blue Hotel,
Nairobi

KENYA PROPERTY DEVELOPERS ASSOCIATION

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KPDA WEEKLY MEDIA REVIEW REPORT AS AT 16TH MARCH 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from

The week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via ceo@kpda.or.ke

CEO DE-BRIEF

REMINDER!!!! INVITATION TO THE KPDA HALF DAY WORKSHOP ON INNOVATIVE FINANCE, TUESDAY 27TH MARCH 2018 AT THE PARK INN BY RADISSON HOTEL, NAIROBI.

The Kenya Property Developers Association have organized for a workshop on **Tuesday, 27th March 2018** from **8.00am to 2.30pm** at the **Park Inn by Radisson Hotel** in Nairobi. If the below image is not clear, please click on the link below to download the invitation flyer:

<..\Desktop\Invitation to the KPDA Workshop on Innovative Housing Finance, 27th March 2018.pdf>



THE KENYA PROPERTY DEVELOPERS ASSOCIATION - WORKSHOP
TUESDAY 27TH MARCH 2018 AT THE PARK INN BY RADISSON HOTEL IN NAIROBI



Theme: 'Innovative Housing Finance in Kenya'

DATE: Tuesday, 27th March 2018

VENUE: Park Inn by Radisson Hotel, Nairobi

TIME: 8.00am - 2.30pm

TARGET GROUP: Senior level management representatives from developer companies, real estate investment firms and other building and construction sector players as well as professionals.

Kenya currently experience a shortage of 2 million affordable homes across the country. Development of affordable housing requires developer friendly finance and affordable mortgages products for customers.

The Kenya Property Developers Association have organized for a workshop on **Tuesday, 27th March 2018** from **8.00am to 2.30pm** at the **Park Inn by Radisson Hotel** in Nairobi. Engagement shall be on how to incentivize developers to increase affordable housing development and to encourage potential home ownership through the development of affordable financial and mortgage products for players across the real estate chain.

Speakers for the Workshop shall be representatives from:

1. The KPDA Affordable Housing Task Force
2. KCB
3. BRITAM Asset Management
4. World Bank
5. HFC
6. State Department for Housing and Urban Development
7. National Treasury

A detailed program on the workshop shall be provided for in due course.

Participation in this workshop shall be threefold:

1. Participants:

- ❖ KPDA Members: Kshs. 4, 640 per person (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 7, 540 per person (VAT inclusive)

2. Panelists/Financiers:

- ❖ KPDA Members: Kshs. 58, 000 per company (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 81, 200 per company (VAT inclusive)

3. Industry Suppliers/Exhibitors:

- ❖ KPDA Members: Kshs. 174, 000 per company (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 290, 000 per company (VAT inclusive)

**Payments may be made to the Kenya Property Developers Association or KPDA. To receive a pro forma invoice, please contact the KPDA secretariat.*

Kindly RSVP by **latest Tuesday 20th March 2018** with the KPDA secretariat on telephone **0737 530 290** or **0705 277 787** or by email to ceo@kpda.or.ke or membership@kpda.or.ke.

NB:

- *Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.*
- *Participants who attend this event without an RSVP will be surcharged at the door*
- *Non Members will not be allowed to participate in this event without prior payment*
- *Cancellations are only refundable if the secretariat is notified on email by no later than Friday, 23rd March 2018*

The U.S. Department of Commerce would like to invite KPDA members to attend our flagship trade event Discover Global Markets for the Design + Construct Industry. **Discover Global Markets** will be held in Kansas City, MO, April 30 - May 2, 2018, and will be dedicated to the architecture, engineering and construction sectors. The U.S. Dept. of Commerce will bring 20 top Commercial Diplomats, stationed around the world, to provide counseling and advisory assistance on matching you with potential US business partners.

Key Benefits to KPDA Members:

- Admission to the conference for International delegates will be at no charge
- Two nights free is based on availability. Unfortunately there is a waitlist already for these based on high interest.

Reservation shall be made on a first come first served basis and delegates shall be vetted prior to confirming their participation.

For more information, kindly click on the link below:

[Invitation to the 2018 Discover Global Markets for the Design + Construct Industry Trade Event.pdf](#)

REMINDER INVITATION TO THE 2018 EAPI SUMMIT, 24TH - 25TH APRIL 2018

We invite you to the 5th Annual East Africa Property Investment Summit to be held from 24th to 25th April 2018 at the Radisson Blu Hotel, Nairobi. The conference will include participation from over 450 delegates and 250 companies and will offer insights, thought-leadership and solution-focused tools, ultimately driving further development and investment in the local and regional real estate market. **KPDA Members in good-standing are entitled to a Special Discount!!!**

For more information, please click the link: www.eapisummit.com



The Standard | Kamau Maichuhie | Friday 16th March 2018

ASSEMBLY SEEKS SH 355 MILLION TO BUILD SPEAKER RESIDENCE, LOUNGE FOR MCAS

Kiambu County Assembly speaker might in the near future have an official residence worth millions of shillings. [Read more](#)

The Standard | Moses Njagih | Friday 16th March 2018

MPS FURY AT SH7 BILLION HAZINA TOWER'S PROJECT

National Social Security Fund (NSSF) has resolved to scale down its Hazina Towers project from 36 story to only 15. [Read more](#)

The Standard | Akello Odenyo | Thursday 15th March 2018

RIARA VILLAGE GOES DOWN FIRST IN DEMOLITION OF STRUCTURES ALONG RAILWAY, PIPELINE RESERVES

More than 5,000 people have been left homeless after county government bulldozers descended on their homes in a slum extending from Riara village in Imara Daima estate. [Read More](#)

The Standard | Ferdinand Mwangela | Thursday 15th March 2018

THE FEAR OF A 'BUBBLE BURST' IS REAL

The phrase 'housing bubble burst' makes developers jittery. And while many have speculated on whether the local market is headed for one, real estate stakeholders have argued that the factors that facilitated the US and Western (UK and Spain) bubble burst are not there in the local market. [Read More](#)

The Standard | Peter Muiruri | Thursday 15th March 2018

WHY IT MIGHT TAKE REAL ESTATE LONGER TO GET OUT OF THE WOODS

Like the fabled elephant and the blind men who sought to describe it by touching, the state of Kenya's real estate today depends on who you ask. [Read More](#)

The Standard | Geoffrey Mosoku | Thursday 15th March 2018

WEAK SYSTEMS AT ARDHI HOUSE AIDING LAND FRAUD, EACC REPORT

The Ministry of Lands is planning to digitize all land transactions in an effort to curb fraud. [Read more](#)

The Standard | Peter Muiruri | Thursday 15th March 2018

OVERSUPPLY DIMS YIELDS IN OFFICE SPACE AS VACANCY RISES

Is the local market saturated with retail and office space? [Read more](#)

The Standard | Peter Muiruri | Thursday 15th March 2018

LENDERS FACE DIFFICULT TIMES

Last month, mortgage lender Housing Finance Group issued a profit warning saying that its net profit for 2017 could be 25 per cent lower than those of 2016. [Read more](#)

The Standard | Harold Odhiambo | Thursday 15th March 2018
SH4 BILLION LAKE BASIN MALL OPENS ITS DOORS

After years of controversy, the Sh4 billion Lake Basin Mall opens its doors as residents expressed optimism that the move is set to improve the economy of Kisumu. [Read more](#)

Business Today | KNA | Thursday 15th March 2018
GOVERNMENT TO PROVIDE LAND IN SH2.6 TRILLION HOUSING PROJECT

The government has identified over 7, 000 acres of land where one million houses will be built at a cost of Kshs 2.6 trillion. [Read more](#)

Daily Nation | Delfhin Mugo | Thursday 15th March 2018
MIDDLE CLASS HOUSING WOES

A large number of Nairobians are in danger of being priced out of the city, all thanks to rent increase and high house prices [Read More](#)

14TH MARCH 2018

Business Daily | James Kariuki | Wednesday 14th March 2018
CHURCH INVESTMENT PROJECT SEEKS NEW REVENUES FROM PARKING BAY EXPANSION

Nairobi's Holy Family Minor Basilica Catholic Arch-diocese is to increase its revenues sourced from leasing parking spaces once a multistoried parking bay under construction is completed. [Read More](#)

Business Today | Wednesday 14th March 2018
LANDLORDS RESORT TO DIRTY TACTICS TO FORCE OUT NAKUMATT

From switching off electricity, executing defective court orders to denying access, mall owners' are not keen at waiting for implementation of Peter Kahi's turnaround strategy. [Read More](#)

Business Daily | Leonard Owino Onyango | Wednesday 14th March 2018
EACC REPORT PAINTS GRIM PICTURE OF ARDHI HOUSE

The anti-corruption watchdog has unearthed damning irregularities in land management that are exposing the Ministry of Lands to cartels and fraudsters. [Read More](#)

Business Daily | Joseph Wangui | Wednesday 14th March 2018
MOI'S LAWYERS SLAP HERDERS IN LAND ROW WITH SH40M BILL

A Nakuru-based law firm that represented former president Daniel arap Moi in a land dispute case pitting him against members of the Samburu community wants Sh40.6 million from the nomadic pastoralists. [Read More](#)

Daily Nation | Eunice Macharia | Wednesday 14th March 2018
HOW TO AVOID BEING CONNED BY PROPERTY BROKERS

Many people have fallen prey to unscrupulous property dealers posing as property owners or brokers. To avoid or reduce chances of being conned, here are steps you can take: [Read More](#)

Daily Nation | Sam Kiplagat | Wednesday 14th March 2018
EX-MINISTER KIRWA 'CLEARS' HIS NAME IN LAND CASE

Former Agriculture Minister Kipruto arap Kirwa on Wednesday denied consenting to the transfer of public land in Nyandarua County to a private company. [Read More](#)

Daily Nation | Lukorito Jones | Wednesday 14th March 2018
BUILDING ON BLACK COTTON SOIL

It is an immutable fact that only houses built on solid foundations transform into strong, long-lasting structures. [Read More](#)

13TH MARCH 2018

Business Daily | Annie Njanja | Tuesday 13th March 2018
KENYA THIRD MOST PREFERRED PROPERTY HUB FOR SUPER-RICH

Kenya emerged the third most preferred real estate investment destination globally for the super-rich after the UK and the US in a study that also shows that nearly a quarter of Africa's rich have property locally. [Read More](#)

The Standard | Maureen D Ongala | Tuesday 13th March 2018
NLC TO REVIEW ALLOCATIONS IN FIVE KILIFI SETTLEMENT SCHEMES

The National Land Commission (NLC) and county land office have announced that all allocations at the Kijipwa settlement scheme in Mtepeni ward will be reviewed in one month. [Read more](#)

Business Today | KNA | Tuesday 13th March 2018
ANOTHER LANDLORD SEEKS TO EVICT NAKUMATT

Munga Holdings Company Limited has moved to Court seeking for orders to enable them evict Nakumatt supermarket from Ridgeways mall. [Read More](#)

Business Daily | Stanley Ngotho | Tuesday 13th March 2018
UCHUMI FACES AUCTION OVER SH67M SUPPLIER DEBT

Several Uchumi supermarkets assets could be auctioned in seven days to clear a Sh67 million debt owed to a supplier. [Read More](#)

Business Daily | Edwin Mutai | Tuesday 13th March 2018
PRIME AIRPORT LAND OPEN TO GRABBERS AS TITLE DEEDS MISSING

The Kenya Airports Authority (KAA) has no title deeds for five key international airports, exposing prime land to the risk of invasion by private developers. [Read More](#)

12TH MARCH 2018

Business Daily | Richard Munguti | Monday 12th March 2018
PARTIES IN SH1.6BN LAND ROW TO WAIT FOR MOI EVIDENCE RULING IN DECEMBER

Parties battling over the ownership of a Sh1.6 billion land allegedly sold by former President Daniel arap Moi to a company 22 years ago will wait for nine months for a court to determine whether it will accept as evidence a transfer document allegedly signed by the retired head of state. [Read More](#)

Business Daily | Bernard Busuulwa | Monday 12th March 2018
UGANDA CAPITAL MARKET URGES UPTAKE OF REITS

Uganda's capital markets regulator is pushing for more people to take up real estate investment trusts to speed up sale of new buildings and widen investment choices for fund managers. [Read More](#)

11th MARCH 2018

The Standard | Patrick Beja | Sunday 11th March 2018
JOHO GRANTS AMNESTY TO 35,000 LAND OWNERS

Mombasa County has granted amnesty to property owners who are yet to register their land for rating purposes. [Read More](#)

The Standard | Patrick Alushula | Sunday 11th March 2018
LANDLORDS NOW CHOKE TRADERS WITH EXORBITANT GOODWILL FEES

Geoffrey Injeni, a lecturer at Strathmore University's School of Accountancy, says many commercial space owners use goodwill as hiding ground to charge tenants high costs before renting them space. [Read More](#)

Daily Nation | Mohamed Ahmed | Sunday 11th March 2018
MOMBASA LANDOWNERS GIVEN A MONTH TO REGISTER PROPERTIES

More than 30,000 owners of land and property in Mombasa have a month to register and pay outstanding rates to the county or face legal consequences. [Read More](#)

10th MARCH 2018

Daily Nation | Walter Menya | Saturday 10th March 2018
SHADOWY CARTELS EYE UN SACCO LAND IN MAVOKO

Thousands of households risk losing their pieces of land following a tussle between two notorious Mavoko cartels and a housing co-operative society over a 103-acre piece on the outskirts of Nairobi. [Read More](#)

The East African | Kazungu Samuel | Saturday 10th March 2018
UGANDA ENGAGES KENYA ON ITS PROPERTY IN MOMBASA

Uganda is negotiating with Kenya on the lease of its property on the Kenyan coast as Nairobi implements a new land law that prohibits foreigners from owning property near territorial borders. [Read More](#)



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We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing ceo@kpda.or.ke

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